



蒙特利尔地区中加企业商务中心
Centre d'affaires sino-canadien du Grand Montréal
Greater Montreal Sino-Canadian Business Centre



加拿大中国魁北克商业联合会
Association commerciale Chine-Québec du Canada
China-Quebec Commerce Association Of Canada

Business Newsletter

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Developing business networks and strengthening cooperation between associations

On April 3, 2007, the Greater Montreal Sino-Canadian Business Centre held a meeting with the Chamber of Commerce of Greater South Shore on strengthening the cooperation between our respective parties.

The Chamber of Commerce of Greater South Shore has been providing services to the public since 1959 and is the largest business service centre on the South Shore. It represents and congregates most of the commercial organizations in the region. Its mission includes:
To give its members an advantage in the highly competitive business world;

To provide channels for commercial exchanges and opportunities for its members to succeed;

To organize exchanges and business conferences among members.

As the first business-oriented commercial organization having economic cooperation and investment ties with Mainland China, the Greater Montreal Sino-Canadian Business Centre plays an important role in local economic development and gains the support of many local government departments. These two business organizations come together to develop their cooperation and view exchanges based on the same objectives and mutual benefits. Members of the Greater Montreal Sino-Canadian Business Centre and the China-Quebec Commerce Association of Canada as well as Chinese entrepreneurs wishing to develop their business in Quebec can also benefit

from the services and support of the largest chamber of commerce in the region.

The cooperation between the Greater Montreal Sino-Canadian Business Centre and the Chamber of Commerce of Greater South Shore will begin with the visit of a delegation to Quebec in May 2007. The delegation will consist of representatives of Xi'An governmental, industrial and commercial organizations. Both cooperative parties will organize a commercial forum on commercial activities in the south shore area to which the delegation will participate. The goal of this forum is to seize major commercial opportunities in Northwest China. Anyone who is interested in taking part in this business forum is invited to sign up with the Sino-Canadian Business Centre.



Auto forum to open in Beijing

The event will invite many experts, scholars and business leaders to discuss the development problems of the Chinese auto industry.

The China Automotive Maintenance Equipment Industry Development and Globalization Symposium, sponsored by the China Auto Maintenance Equipment Industry Association, is to take place in Beijing on April 26. Speakers will include Zhang Xiaoyu, chairman

of the Society of Automotive Engineers of China, Zhang Zhongye, chairman of the China Auto Maintenance Equipment Industry Association, and Klaus Burger, who heads the European Auto Maintenance Equipment Industry Association. Themed "Development of

China's Auto Maintenance Industry and Globalization," the event will invite many experts, scholars and business leaders to discuss the development problems of the Chinese auto industry.

(Source: AutoChina, March 2007)

Investment and development environment in Quebec and Greater South Shore as well as business developing route for landed immigrants



The seminar on the investment and development environment in Quebec and the Greater South Shore area as well as business-developing route for landed immigrants

The seminar on the investment and development environment in Quebec and the Greater South Shore area as well as business developing route for landed immigrants was held at the Greater Montreal Sino-Canadian Business Centre on March 22, 2007. The seminar had been organized jointly by the Greater Montreal Sino-Canadian Business Centre and the China-Quebec Commerce Association of Canada.

The seminar started in a relaxed, pleasant and warm atmosphere. First, the director of the Greater Montreal Sino-Canadian Business Centre, Ms. Helene Xiaohui Huo, gave an opening speech to welcome all the guests and introduce them to the mission and objectives of both the Sino-Canadian Business Centre and the China-Quebec Commerce Association of Canada. These two organizations strive to help Canadian companies and businesspersons develop their operations with the Chinese market, enable them to merge with local commercial networks and assist businesses in China and other Asian countries to invest and develop in Canada through bilateral trade, technological and information exchanges.

The seminar began at 10:00 a.m. and dealt with the business environment

in Quebec, economic development trends in the Greater South Shore area, local employment opportunities as well as investment project analyses and opportunities for landed immigrants. Other topics were also covered.

Mr. Normand Poirier, the main lecturer and interview officer of the Quebec Immigration Bureau's entrepreneur immigration division, provided detailed explanations to Chinese investors, potential clients and individual businesspersons on how to merge with the local commercial environment and grasp opportunities to find suitable projects as early as possible. During the seminar, participants raised many different questions to which they received satisfactory answers.

The seminar—attended by more than ten businesspersons—lasted close to two hours. Many participants expressed their wish to attend further seminars to the event's organizer, the Sino-Canadian Business Centre. They also hoped to see the Greater Montreal Sino-Canadian Business Centre and China-Quebec Commerce Association of Canada play a more important role in Sino-Canadian economic cooperation opportunities.

To meet the demand, the Sino-Canadian Business Centre will organize another seminar on Canadian customs tariffs in 2007. This seminar will deal with customs duty rates, customs declaration values, customs duty exemptions and other related topics. Companies or individuals who are interested in learning more on importing and exporting are invited to sign up with the Sino-Canadian Business Centre to attend this seminar.

The Greater Montreal Sino-Canadian Business Centre and China-Quebec Commerce Association of Canada will continue to organize seminars on different topics in the fields of local investment environments, economic development and cultural exchange. These seminars will focus on further promoting economic, political and cultural cooperation between Canada and China. We warmly welcome all companies and individuals to take part in these seminars.

Please visit our websites at www.scbccentre.com and www.sinoassociation.com for more detailed information on the Greater Montreal Sino-Canadian Business Centre and China-Quebec Commerce Association of Canada.

Chinese Spring Festival

The most important holiday in China is the Spring Festival, also known as the Chinese New Year. This holiday is as important to the Chinese people as Christmas is to Westerners. The date of this annual celebration is determined by the lunar calendar rather than the Gregorian calendar. For the ordinary Chinese, the festival actually begins on New Year's Eve according to the lunar calendar. In 2007, it therefore begins on February 17, and the first month of the lunar calendar begins on February 18.

Before the arrival of the New Year, the people completely clean their homes indoors and outdoors as well as all of

their utensils. They then begin decorating their clean rooms in preparation for the rejoicing and festivities. On New Year's Eve, all family members gather to feast. Like the traditional Chinese people, all the staff of the Greater Montreal Sino-Canadian Business Centre was busy preparing for the Spring Festival before the Eve. They decorated the interior of the centre with vertical scrolls of characters on red paper to seek good luck and praise nature. They also hung up red lanterns.

In the afternoon of February 16 (the day before the eve of the Spring Festival), the Sino-Canadian Business Centre was brightly lit and a buffet was served. The Spring

Festival party was held at the centre. As guests of the party, the members, investors and partners of our centre as well as some newly arrived Chinese immigrants got together with our staff to celebrate the Spring Festival and bring in the New Year.

For Chinese overseas, it was business as usual. However, our centre provided an opportunity to renew family ties and relieve homesickness. One of our staff members had this to say: "Though I miss my parents, I feel proud and happy to do my part to build the Greater Montreal Sino-Canadian Business Centre." All of us believe in good prospects for our centre in 2007.



The most important holiday in China is the Spring Festival, also known as the Chinese New Year.

China's growth to slow in 2007 according to the World Bank

China's economic growth rate is expected to fall to 9.6 percent this year from 10.7 percent last year due to a slight slowdown in exports, according to the World Bank.

Investments—a main engine of growth in the world's fourth largest economy in recent years—are unlikely to decrease drastically in early 2007, while consumption should experience solid growth, the World Bank reports in its 21-page quarterly update on China.

Real-term export growth is likely to decline to 20 percent this year, from 24 percent in 2006.

"With rising profits and plenty of available cash in the banking system, the fundamental drivers of business investment are still present," according to the report

"Consumption (will be) underpinned by income growth and—to a lesser extent—by the shift in government spending toward health and education. Food price increases will however hold it back."

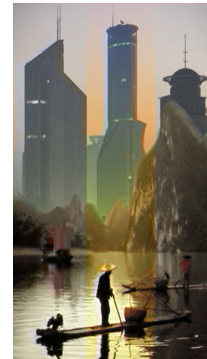
The World Bank urges China to increasingly rely on new sources of growth in the medium term by reallocating labour from agriculture to services,

and labour-intensive urban growth is considered key.

This could boost urban employment, wages and household income while reducing disparities between rural and urban areas and mitigating external imbalances, the Bank added.

"Re-establishing the pattern of growth by moving to more labour-intensive urban growth will need to be a key part of an effort designed to boost the economic role of consumption and reduce the trade surplus."

(Source: China Daily, February 14, 2007)



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Launch of a major Chinese investment portal

Foreign businesses looking to tap into the Chinese market have a new platform to seize business opportunities since April 18, following the launch of a portal which gives them access to over 1 million Chinese government purchasing organizations and more than 100,000 investment projects.

Invest China (<http://invest.china.cn>) is a web portal hosted by the China Internet Information Centre. It is the largest of its kind in China, provides details on more than 1 million government purchasing organizations and gives Chinese businesses the low-down on capital, goods and

services from accredited foreign companies. As such, it serves as a nexus for foreign investors seeking to tap into one of the globe's largest and most powerful markets.

China abides by commitments to not only attract more foreign investments but also to fully integrate into the world economy. In doing so, it stimulates imports of foreign capital, products and services. According to a WTO global trade report released on April 12, China became the third largest trading nation in the world last year. It reached a record US\$792 billion import volume in 2006, bettered only by the US and Germany.

In light of these developments, the launch of Invest China comes at the perfect time and will correctly corner market demand.

The inaugural ceremony was attended by representatives from prestigious organizations, including the China International Publishing Group, the China Council for the Promotion of International Trade, the National Development and Reform Commission, government purchasing centres, trade missions, foreign embassies in China and representatives of major government news websites.

(Source: China Daily, April 18, 2007)

Greater Montreal Sino-Canadian Business

The Greater Montreal Sino-Canadian Business Center and the China-Quebec Commerce Association of Canada were founded in 2004 and specialize in the development of Canadian and Chinese market by providing pre-marketing research and project selection as well as service facilities for promoting bilateral trade and commerce.

Our mission is to promote business opportunities for both Chinese and Canadian investors or entrepreneurs. We let you do business more efficiently and effectively.

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Treasurer – Xinyu Yang
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