



蒙特利尔地区中加企业商务中心
Centre d'affaires sino-canadien du Grand Montréal
Greater Montreal Sino-Canadian Business Centre



加拿大中国魁北克商业联合会
Association commerciale Chine-Québec du Canada
China-Quebec Commerce Association Of Canada

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Canadian Customs Declaration Seminars

On May 16th 2007, the seminar on the information session was given for new importers. The commercial politic agent Ms. Rosabelle Duclos and Mr. Casimiro Verdone in Canada Bonder Services Agency were held at the Great Montreal Sino-Canadian Business Center. The seminar had been organized jointly with the China-Quebec Commerce Association of Canada.

The seminar began at 2:00 p.m. and lasted more than three hours. The main participants were Chinese investors, potential importers, and individual businessmen. Chinese translation was provided in this seminar in order to meet the participant demand. The presentation demystified commercial importation, explained essential steps for the new importers, raised awareness about the requirements of other

departments, and introduced available tools and resources. The contents of the seminar are practical for the potential importers. For example, they were taught how to check the classification number. The customs duty rate can be determined by checking the customs tarif. In addition, available tools and useful web sites were given in this seminar.

During the seminar, participants raised many questions to which they received satisfied answers. Most of the participants expressed their wish to attend further seminars. They also hoped to see the Greater Montreal Sino-Canadian Business Center and China-Quebec Commerce Association of Canada playing a more important role in Sino-Canadian Economic Cooperation opportunities. The Greater Montreal

Sino-Canadian Business Center and China-Quebec Commerce Association of Canada will continue to organize seminars on different topics in the fields of local investment, environmental, economic development and cultural exchange. These seminars will focus on further promoting economic, political and cultural cooperation between Canada and China. We warmly welcome all companies and individuals to take part in these seminars.



(Source: Sino-Canadian Business Center)



Mm. Li Qing-zhao (1084-1151) was the most famous poetess of the Song Dynasty.

Tune: "Pride of Fishermen " Li, Qing-zhao

A Dream

Morning mist and surging clouds spread to join the sky,
The Milky Way fades, a thousand sails dance on high.
It seems as if my soul to God's abode would fly,

And I
Be kindly asked where I'm going. I reply:

"The road is long, alas!
The sun on the decline,
In vain I'm famed for clever poetical line.
The roc soars up to ninety thousand miles and nine.

O wind mine!
Don't stop but carry my boat to three isles divine!"

Note: this is a manly poem written by a woman poet who dreamed of sailing through the mist, the clouds, the Milky Way and up to God's abode and soaring like the roc on the wing of the wind to the three divine isles ninety thousand miles away.

Chinese Economy Will Continue to Experience the Inflation Pressure in 2008



Sino-Canadian Business Center is willing to provide professional investing and financing consultancy services for every Chinese enterprises that have the intention to go public in TSX.

According to the report from the Policy Trend Research Group of the National Information Center, it will become normality in year of 2008 that the price periodically fluctuates upwards.

It is expected that in 2008, influenced by the price augmentation of the grain, the natural resources product and the public service and product, the cost-based inflation pressure is increasing. The report suggested that utilize more frequently the pricing tools such as interest rate policy and exchange rate policy, and enhance the integration and coordination of the two tools to cope with the inflation.

The report pointed out that, globally, price of agricultural products will stay in a high level for a certain period of time. Affected by factors like the price increase of grain and other means of production, overall Chinese domestic price of agricultural products will have a tendency of continuous moving up. At the same time, essential cost elements like energy, raw material, land, and labor cost will also become important factors in the future to propel the overall price moving upwards. In addition, this driving force of consumption-demand-induced price augmentation will obviously be stronger in 2008 than in 2007. The consumer pricing index (CPI) could start a new

round of rise because the price of means of production starts to move up again. The anticipation at a reasonable level.

The report suggested that, the policies of the regulation and control of inflation should focus on the grain price, proceed from the source and state system, and enhance the subsidy to crop-planting farmers. In the mean time, through the adjustment of import and export policy, the nation should appropriately control the total quantity of grain exportation, increase import, and increase domestic grain self-sufficient rate. It also needs to establish a "pork-grain" price linkage mechanism, so that the dynamic "pork-grain" price ratio maintenances at levels slightly higher than 5.5, thereby guaranteeing the proper profit of pork producers, while avoiding excessive impacts to overall commodity price. Moreover, the government should fully leverage market's intrinsic capability of regulating price, and reduce the frequency of the application of governmental price control, to prevent supply shortages and black market transactions. It also suggested that the government should establish an early warning system of the supply and reservation of important commodities, and promptly broadcast important information to the public to maintain consumer's inflation

Foreign firms seek business opportunities at Olympics

Foreign enterprises are seeking business opportunities by teaming up with the 2008 Beijing Olympics. The United Parcel Service Incorporated has been named by the Beijing Organizing Committee for the Olympic Games (BOCOG) as a sponsor of the event. It will provide logistics and express delivery services for the 2008 Beijing Olympic Games. As a worldwide partner of the Olympic Games, the General Electric Company

has also signed a partnership agreement with BOCOG and is a sponsor of the Chinese Olympic Committee. It will provide a wide range of products and services, including energy power generation and distribution systems. EF Group, an education company headquartered in Switzerland, has been selected as the official language-training supplier of the 2008 Beijing Olympic Games. World express delivery giant FedEx has signed an

agreement with the Chinese Badminton Association to become the official sponsor of the national team from 2006 to 2008. Businesses engaged with the Beijing Olympic Games are expected to generate production value of 1.5 trillion Yuan. An increasing number of both domestic and foreign enterprises will profit from taking part in the international event.

(Source: China Daily 05 Apr. 2007)



Foreign enterprises are seeking business opportunities by teaming up with the 2008 Beijing Olympics.

China sets road map for bearing industry

The Chinese government has set several goals for its bearing industry to meet in the 11th Five-Year Program (2006-2010). In 2010, China will have an annual output of 15,000 kinds and eight billion units of bearings. Meanwhile, the total sales are projected to be 84 billion yuan (US\$11 billion) per

year and the industrial added value will rise to 25.2 billion yuan (US\$3.3 billion). At the end of the 11th Five-Year Program, China will have two to three large bearing manufacturing groups with annual sales of more than five billion yuan (US\$653.4 million) each, 10 smaller ones with

over one billion (US\$130.7 million) and 20 specialized ones with 300 million yuan (US\$39.2 million). Also, six to eight special bases for producing bearing parts will be built up and the industrial consolidation will reach 60 percent then.

(Source: China Daily 31 May. 2007)

China buys hi-tech equipment to cut trade surplus

China will increase imports of technological equipment amid efforts to cut the ever-increasing trade surplus. China needs a better trade structure and more exports of self-developed, high value-added products. Most domestic industries do not have advanced technological equipment and increasing imports in this field is one of the best ways to ease China's trade surplus. China will import integrated circuit manufacturing equipment, high-end chemical fibre

equipment and high performance numerical control machine tools, said Wang Qinhu, a senior official with the ministry. The country will also encourage the import of energy-saving equipment and technologies and reduce the threshold for importing mechanical and electrical products. Wang called domestic enterprises to purchase technologies and equipment from countries including the United States and Russia. Despite a rise in imports,

China's exports have continued to soar, creating an ever-widening gap between imports and exports, with the trade surplus surging from 42 billion U.S. dollars in 2004 to 177.5 billion in 2006. 2007 so far was no exception to this pattern. Just in January and February, the trade surplus was more than doubled in comparison with the same period last year to reach 39.6 billion U.S. dollars.

(Source: China Daily 11 Apr. 2007)



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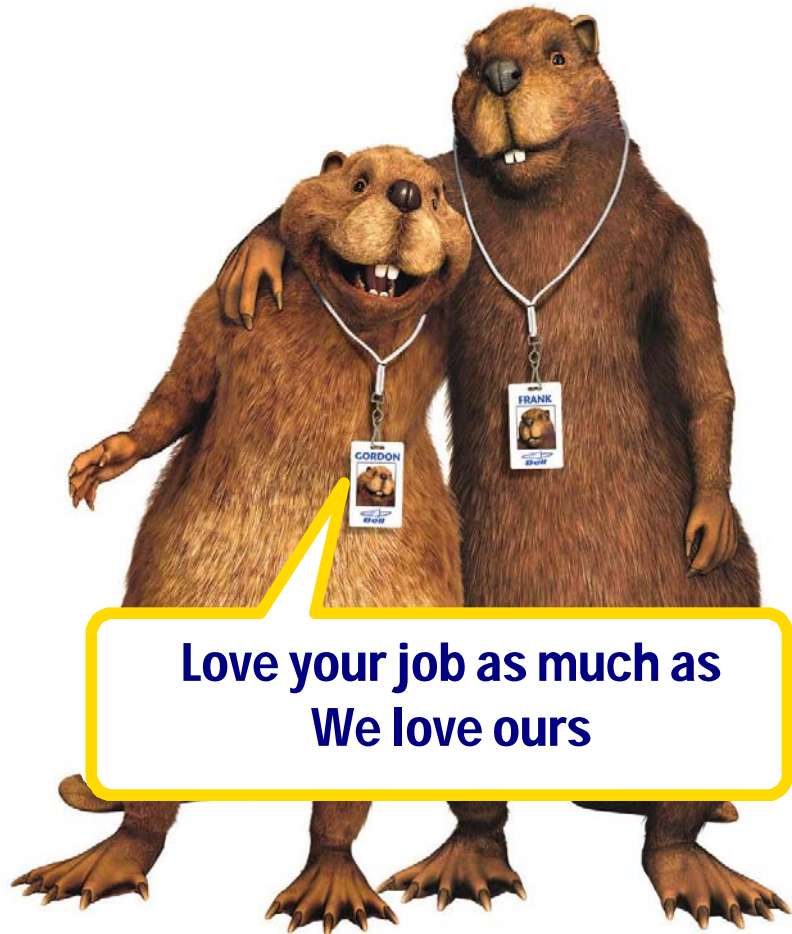
**Greater Montreal Sino-Canadian
Business Centre**

The Greater Montreal Sino-Canadian Business Center and the China-Quebec Commerce Association of Canada were founded in 2004 and specialize in the development of Canadian and Chinese market by providing pre-marketing research and project selection as well as service facilities for promoting bilateral trade and commerce.

Our mission is to promote business opportunities for both Chinese and Canadian investors or entrepreneurs. We let you do business more efficiently and effectively.

Founders:

Zhenyuan Group
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