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Greater Montreal Sino-Canadian Business Centre



加拿大中国魁北克商业联合会  
Association commerciale Chine-Québec du Canada  
China-Quebec Commerce Association Of Canada

# Business Newsletter

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## 2008 China-Quebec Mission and conduct related business activities

To promote the 2008 China-Quebec Mission and conduct related business activities, Mr. Jean- Marc Pelletier, the Mayor of Brossard, Ms. Li Wang, the President of SCBC, and Mr. Jean Luc, the Vice President of AGA, visited Huntingdon, a city near the US-Canadian border on January 25, 2008.

The front of the city hall of Huntingdon was hung with National flags of both China and Canada, and Quebec's Feudalaise. We received a warm welcome from the Mayor of Huntingdon, Mr. Stephone Gendron. After exchange of greetings, Mr. Pelletier personally presented the 2008 China-Quebec Mission and explained in detail to the questions offered. Mme Claude De

Bellefeuille, a Federal MP and Mr. Albert DE Martin, a city councilor of Huntingdon and others also attended the meeting.

The hosts and the guests had the lunch together at Hotel Willington, the best restaurant in the city.

Then, we visited the local industrial park accompanied by the Mayor of Huntingdon. We spent most of our time in EBRA FRICTION TECHNOLOGIE INC.

which specializes in producing and selling brake blocks for automobile industry. We visited their workshop and learn the production processes thanks to the illustrations from Mr. Bernard Bousseau, the plant manager, throughout the visit.

In the mean time, we discussed all the aspects

of the Mission with local business owners and entrepreneurs, trusting that it presents an exceptional opportunity to promote bilateral business cooperation and trade. And in fact, the Mission generated great interests, and they sincerely wish that, through this unique event, they will be able to appreciate and experience, and consequently benefit from China and its booming economy.



## 2008 CHINA-QUEBEC MISSION

From 03 April to 14 April 2008

2008 China-Quebec Mission and matchmaking conferences will be hold in four Chinese key cities from 03 April to 14 April 2008, co-organized by Association des gens d'affaires de Brossard (AGA), will be a multi-city, pre-matchmaking, and one-of-kind business event.

By the opportunity of

establishing a joint database with Chinese cities, Grand Montreal Sino-Canadian Business Center will create not only this mutual database, but also create a 'China-Quebec Business Club' by this commercial mission. We are going to visit Beijing, Xi'An, Qingdao

and Anyang with our Quebecois businessmen and local government. A number of Chinese enterprises in different industries and Chinese government officials will welcome and meet our delegation . Please contact us for more details.

## Chinese Economy Will Continue to Experience the Inflation Pressure in 2008



According to the report from the Policy Trend Research Group of the National Information Center, it will become normality in year of 2008 that the price periodically fluctuates upwards.

It is expected that in 2008, influenced by the price augmentation of the grain, the natural resources product and the public service and product, the cost-based inflation pressure is increasing. The report suggested that utilize more frequently the pricing tools such as interest rate policy and exchange rate policy, and enhance the integration and coordination of the two tools to cope with the inflation.

The report pointed out that, globally, price of agricultural products will stay in a high level for a certain period of time. Affected by factors like the price increase of grain and other means of production, overall Chinese domestic price of agricultural products will have a tendency Of continuous moving up. At the same time, essential cost elements like energy, raw material, land, and labor cost will also become important factors in the future to propel the overall price moving upwards. In addition, this driving force of consumption-demand-induced price augmentation will

obviously be stronger in 2008 than in 2007. The consumer pricing index (CPI) could start a new round of rise because the price of means of production starts to move up again.

The report suggested that, the policies of the regulation and control of inflation should focus on the grain price, proceed from the source and state system, and enhance the subsidy to crop-planting farmers. In the mean time, through the adjustment of import and export policy, the nation should appropriately control the total quantity of grain exportation, increase import, and increase domestic grain self-sufficient rate. It also needs to establish a "pork-grain" price linkage mechanism, so that the dynamic "pork-grain" price ratio maintenances at levels slightly higher than 5.5, thereby guaranteeing the proper profit of pork producers, while avoiding excessive impacts to overall commodity price. Moreover, the government should fully leverage market's intrinsic capability of regulating price, and reduce the frequency of the application of governmental price control, to prevent supply shortages and black market transactions. It also suggested that the government should

establish an early warning system of the supply and reservation of important commodities, and promptly broadcast important information to the public to maintain consumer's inflation anticipation at a reasonable level.

(Translated and edited from Chinese Securities Newspaper)



## Lantern Festival

Lantern Festival, also known as Shang Yuan Festival, celebrated on the fifteenth day of the first moon in the lunar year in the Chinese calendar. The Lantern Festival is also known as the Little New Year since it marks the end of the series of celebrations starting from the Chinese New Year. The Lantern Festival in 2008 is on 21<sup>st</sup> February. The 15th day of the 1st lunar month is the Chinese Lantern Festival because the first lunar month is called yuan-month and in

the ancient times people called nigh Xiao. The 15th day is the first night to see a full moon. So the day is also called Yuan Xiao Festival in China. According to the Chinese tradition, at the very beginning of a new year, when there is a bright full moon hanging in the sky, there should be thousands of colorful lanterns hung out for people to appreciate. At this time, people will try to solve the puzzles on the lanterns and eat yuanxiao (glutinous rice ball) and

get all their families united in the joyful atmosphere. During the Lantern Festival, children go out at night carrying bright lanterns.

There are many different beliefs about the origin of the Lantern Festival. But one thing for sure is that it had something to do with celebrating and cultivating positive relationship between people, families, nature and the higher beings they believed were responsible for bringing/returning the light each year.



## Beijing Olympic Action Plan

### Staging a best-ever Olympic Games in history

the Olympic spirit will be spread and popularized most extensively with the active participation of the 1.3 billion Chinese people. Sports facilities will meet all the technical standards for the Olympic Games and the main stadium and other key venues will be developed with state-of-the-art technology. Competitions will be well organized, providing excellent conditions for the athletes. All services provided at the Games will be user-friendly and convenient. Latest high-tech achievements, which prove to be reliable, will be adopted at the Olympic Games. Entertainment activities, which demonstrate the profoundness of the Chinese culture and its ever-lasting charm, will be organized to constitute a unique opportunity where the East meets the West. Tight, but friendly and peaceful, security measures will be implemented to ensure safety of the Games. While drawing

on the experience of the host cities of previous Olympic Games, creativity will be emphasized in organization, management and marketing so as to maximize the economic and social benefit.

### Promoting the modernization of Beijing as well as the rest of the country

- we aim at maximizing the positive impacts of the Olympic Games on national economic development and accelerating the modernization drive of the country. We will strive for a breakthrough in the capital in terms of economic development, urban construction, social progress and people's living standard, so that, by 2008, the per capita GDP of Beijing will exceed \$6,000 and the economic, urban and social development will be drastically accelerated.

### Creating a new image of Beijing

- we will take the Olympic construction projects as a vehicle to carry forward

the reform and opening-up of the city. The principle of fair entry and fair competition will be followed in order to form a socialist market economy, which conforms to international practice. Our policy making and legislation systems will be optimized and the protection of intellectual property rights will be enhanced. We will train and employ high-quality personnel and we will learn the advanced management concepts and expertise from other countries. In government work, we will adhere to the principles of openness, fairness, efficiency and honesty. In the preparation for and operation of the Olympic Games, we will be more practical and effective in an endeavor to set a good example of being innovative in system, mechanism and management.

(The official website of the BEIJING 2008 Olympic Games)

