



蒙特利尔地区中加企业商务中心
Centre d'affaires sino-canadien du Grand Montréal
Greater Montreal Sino-Canadian Business Centre



加拿大中国魁北克商业联合会
Association commerciale Chine-Québec du Canada
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Business Newsletter

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Contents:

China's economy is moving
on the desired track
..... 1

We need your help.....
..... 2

Business Activities.....3

The Successful Promotion
Event on Zhenyuan Group's
Energy and Real Estate
Projects.....4

Office 260, 7005 Taschereau,
Brossard, QC, J4Z 1A7

TÉLÉPHONE :
(450) 444 1128

TÉLÉCOPIE :
(450) 445 3029

info@scbccentre.com
www.scbccentre.com
www.sinoassociation.com

China's economy is moving on the desired track

China's economy is moving on the desired track of macro-economic control, according to an executive meeting of the State Council, the Cabinet, held on Wednesday.

"China has achieved great success in fighting the snow havoc and restoration work in snow and ice hit areas. The country's economy is maintaining stable growth momentum," said the meeting presided over by Chinese Premier Wen Jiabao.

The meeting pointed out that the agriculture sector is developing stably, the industry sector sees rapid growth and the country's economic restructuring has made new headway with the reform and opening-up continuing to move forward, adding that "the overall economic situation is better than expected."

China has maintained steady, rapid growth so far this year, despite the worst winter here in half a century and the spreading global credit crisis, with its economic growth slowed to 10.6 percent in the first quarter from 11.7 percent in the same period

last year, said the National Bureau of Statistics (NBS) on Wednesday.

The meeting also said the country is facing a complex and challenging global economy environment with the lagging pace of world economic growth, uncertainties on global financial market and the rising price of grain, oil and other raw materials.

China's consumer price index (CPI), a key measure of inflation, was up 8.3 percent in March, following an 8.7 percent rise recorded for the previous month, according to the NBS.

Food prices soared 21 percent in the first quarter year on year. Prices of raw materials, fuels and power supply increased 9.8 percent in the first three months of this year, 5.7 percentage points higher than the level for the same period last year.

The meeting described the high price as the most prominent problem afflicting the current domestic economy, adding that the fixed asset investment growth pace is still quick.

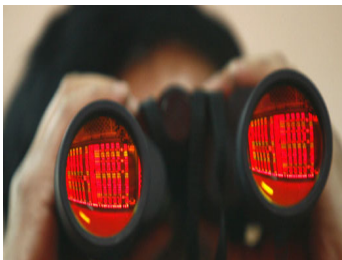
NBS figures showed that the country's fixed asset investment reached 2.18 trillion yuan (\$311 billion) in the first quarter, up 24.6 percent year on year.

The meeting reiterated that the government would continue adopting the tight monetary policy and prudent fiscal policy and to prevent an overheating economy and guard against a shift from structural price rises to evident inflation.

The People's Bank of China (PBOC), China's central bank said on Wednesday the reserve requirement ratio would be raised by 0.5 percentage points to a record high of 16 percent as of April 25.

"The rise, a further materialization of tight monetary policy, is aimed at strengthening liquidity management in the banking system and steering bank credits to grow reasonably," the PBOC stated.

(source: China daily)





We need your
HELP!

2008 May 12. China 8.0 Richter Quake.

So far, confirmed human loss has reached over 69, 146 and many more still remain buried. Many families have lost everything, including their only child. Many children have lost everything, including their parents.

We cannot bring back perished lives, but we CAN help to find more survivors, help victim families rebuild their shattered lives.



YOU CAN HELP! YOU CAN MAKE A DIFFERENCE! PLEASE HELP!

You could donate to the China Earthquake Relief Fund of Canada Red Cross online at www.redcross.ca or call 1-800-418-1111 or check their other ways to donate provided on their website



Also, please check whether your company or other charities could match your contribution!

THANK YOU! 谢谢!



Business Activities

On June 2, invited by Mr. Mayor of Brossard and arranged by Greater Montreal Sino-Canadian Business Centre (SCBC), Mr. Zhu Xiaoqing, president of China Changzhou Senhao MACHINERY Co., Ltd, visited city of Brossard and met some of local business representatives. Fully representing the business community of China Changzhou city, Mr. Zhu brought some of business intentions as follows:



- Seeking buyer and outsourcing opportunities. Provide Canadians with general industrial-purpose machined parts and metal precision parts, may also include some non-metal parts like plastic and rubber parts/components;
- Seeking wholesalers or retailers for its small petrol motors, generators, lawn mowers, and construction equipments like abraders, mixers, and bobbing machine.
- Seeking technology cooperation and OEM outsourcing with advanced manufacturers of small consumer electronics;
- Chinese traditional medicine, acupuncture and massage.

In the afternoon, accompanied by SCBC, Mr. Zhu visited one mechanical factory located in Brossard Industrial Park. Both parties focused on updated technical information, advanced equipments in manufacturing field and cooperation intentions. A full day of business activities impressed Mr. Zhu deeply, especially from the enthusiasm and

supports shown by both Mr. Mayor of Brossard and local business people. Their investment plans have a promising beginning.



On June 5, 2008, the Great Montreal Sino-Canadian Business Centre was invited by Mr. Jean Pierre Forté, Sympalys' president, to the wine and cheese event held by Sympalys.

Montreal's June is pleasant and easy. Naturally, the cocktail was held outdoors. Mr. Jean-Pierre Forté began the party by offering his welcome to the guests. He thanked the audience for participating the event and wished the event be a great networking opportunity. The representative of SCBC expressed greetings from

Ms. Li Wang, its president, to Mr. Forté, although she is attending meetings in the States. Mr. Forté welcomed SCBC and passed greeting to Ms. Wang too.

More than 40 guests networked causally, exchanging toasts and small talks. People got to know each other and more business information. Utilizing the opportunity, SCBC promoted its services and its competitive advantages. Lots of guests showed their interests to the services, especially the exchange and communication between Chinese and Canadian entities.

The cocktail ended in a joyful and harmony atmosphere. Through the event, SCBC enhanced its relationship with its customers, partners and friends. More local entrepreneurs became aware of SCBC's service and its constructive role in South Shore's business community.

Our Sponsors :



The Successful Promotion Event on Zhenyuan Group's Energy and Real Estate Projects

The Promotion Event on Zhenyuan Group's Energy and Real Estate Projects officially commenced on May 8, at Beijing Hanhua International Hotel.

With the mission of promoting the communication and cooperation between Zhenyuan's financing projects and the capital and banking industry, Mr. Pian, the Group's President directed the event's preparation, and chaired the whole event, along with around twenty senior managers of the group including vice president Mr. Chen and administrative director Kaisheng Jiang. The 40 strong honored guests to the event are internationally or domestically known investment bankers, investment institutions, commercial banks, senior business management, media and Zhenyuan

partners, who are very influential in the Chinese capital and investment industry.

The meeting began on 2pm, presided by Mr. Zhigang Chen, senior group consultant. Firstly, Mr. Pian welcomed the guests and gave an ardent speech, outlining the vision of Zhenyuan's development. Then, a special marketing video was broadcasted to introduce the history, culture, operation and future perspective of the group. After the video, Mr. Haitao Zhang, the general manager of terminal operations of the Zhenyuan energy division, presented the theme topic of the event--- "Industry overview of new energy and Zhenyuan's strategic integration layout". The presentation, in particular, introduced the Coalbed Methane project and DME project, among the seven Zhenyuan energy projects.

After a short break and casual networking among event participants, the meeting resumed with a presentation named "the rise of central China provides a historical opportunity in real estate industry of central China", by Mr. Zhifeng Hao, general manager of Zhenyuan Real Estate. Mr. Hao promoted Zhenyuan's eight commercial projects and two industrial projects, drawing great interests from the audience.

This event provides the company with a solid beginning for its forthcoming large scale capital operation. The event also enhances the Zhenyuan brand and its reputation. After the event, many honored guests expressed their interests to Zhenyuan's projects and their intention of future cooperation.

Greater Montreal Sino-Canadian Business Centre

The Greater Montreal Sino-Canadian Business Center and the China-Quebec Commerce Association of Canada were founded in 2004 and specialize in the development of Canadian and Chinese market by providing pre-marketing research and project selection as well as service facilities for promoting bilateral trade and commerce.

Our mission is to promote business opportunities for both Chinese and Canadian investors and entrepreneurs. We let you do business more efficiently and effectively.